

**Adarsh College of Arts and Commerce**  
**One day International Interdisciplinary Conference**

**on**

**‘New pathways to World Development: Opportunities and Challenges’**

**26<sup>th</sup> February, 2019**

Adarsh College of Arts and Commerce organized one day International Interdisciplinary Conference on 'New pathways to World Development: Opportunities and Challenges' on 26th February, 2019. Before the start of program a two minutes silence was observed as a ‘Tribute’ to the soldiers who lost their lives in the Pulavama attack by the terrorist on 14th February, 2019.



The inauguration of the Conference commenced with the lighting of lamp by a group of dignitaries including Mr. Dominic Marcotte Director, Consulate General of Canada (Quebec) Dr. Jia Haitao, Scholar from China, Dr. Dolly Sunny Hon. Director

Western Region center ICSSR, Dr. Ruby Ojha HOD, Department of Economics, SNTD University, Mr. Uday Kelkar,

Chairman of CGC and Dr. Vaidehi Daptardar Principal, Adarsh Arts and Commerce College.

Principal Dr. Vaidehi Daptardar mentioned in her concept note the significance of New Pathways to World Development and a short review about overall economic, natural conditions and situation in the recent decades after Globalized India.

The Guest of Honor Dr. Dolly Sunny briefed about the theme on ‘Challenges of Startup



ventures in India’, explaining different initiatives taken by the government such as startup India, Digital India, and Make in India etc. She concluded her speech suggesting provisions for training, Expertise to deal with risk, cash management etc.

The Chief Guest Mr. Jia Haitao from China, (a Scholar) took short review of world economy and a comparison of India and China as two of the fastest Developing Economies. He focused on unity by giving example of Chidia i.e. China and India. He emphasized on

maintaining unity among people and co-operation in trade and commerce through which development is possible. He appreciated Indian's Diplomatic policy and Leadership.

Mr.Dominic Marcotte, Consulate General of Canada (Quebec) talked about Climate change and Sustainable Development. He explained that climate change has been top priority for last 20 years. “The Government of Quebec has thus answered the Paris Agreement call for climate solidarity and decided to

provide financial supportto developing countries that are vulnerable to the impacts of climate change.”

### **I Technical Session--‘Issues of Growth & Development’**

The first technical session was on ‘Issues of Growth &Development’. The session was chaired by Dr. Parvathi Venkatesh, Principal, and Don Bosco College Mumbai. Dr. Radhika Lobo Professor, Christ (Deemed to be University) Bengaluru was the rapporteur. Dr. Manasi Gore introduced the Chairperson and



Rapporteur of this session. In this session 9 papers were presented.

First paper was presented by Dr.Minal Annachhatre about ‘Trade War between U.S.& China’. She opined that W.T.O. is not doing anything much to resolve the trade war. In his paper Dr.Makrand Chikodikar talked about NPAs in Indian Banking Sector, and also discussed global financial crises, debt servicing issues & privatization of banking sector.

Mr.S.G.Shetty discussed parameters being changed due to demonetization like increase in foreign exchange reserves, trade deficit, decreased export & increased import in his paper ‘Impact of demonetization on India’s Foreign Trade’.

Dr.Vijay Srivastava in his paper entitled, ‘Emerging trends of FDI inflows in the era of Globalisation in India’ stated the benefits of FDI, types of FDI, trends of FDI, inflows to India & measures to attract more FDI.

Mr. Guruprasad presented paper on ‘Need for world financial structure and role of global financial institutions-Role of BASEL in the Indian context’ commented that BASEL norms which favored credit rating agencies for developed countries, made banking transparent. Mr.Aditya Golein his paper ‘India’s Foreign Policy a Panoramic view’ brought out the positive and negative effects of India’s foreign policy from 1947 till the current time, divided in different eras i.e. Era of Rajiv Gandhi, the LPG & Current Modi’s policies.

Ms Saroj Gamare brought out various efforts made by Government to improve the shipping industries in her paper titled, ‘Contribution of Shipping Industries in India and its opportunities’.

The rapporteur Dr.Radhika Lobos spoke on ‘Contribution of Developing Nations in World Trade formation of TPP’ and its future implications. The Chairperson of the session Dr.Parvathi Venkatesh in her paper ‘Trinity of Equity, Equality & Poverty’ discussed challenging factors of removing basic problems of economy by Millennium Development Goals, there is a need of fulfilling it. The paper presentation was followed by question and answer session. It was a very interactive session, where all the delegates participated enthusiastically. The session ended with Vote of Thanks by Mrs Raina Hinger.



## II Technical Session ---Environment, Science and Technology'

A parallel Session was conducted on 'Environment, Science and Technology'. Dr. Padma Sathe, Pendharkar College, Dombivali was Chairperson and Dr Vinayak Raje, K.B.College, Thane was rapporteur for this session. Total eight papers were presented out of which four were on technology, two on Artificial intelligence and three on Environmental issues. Mrs Sumedha Naik introduced Chairperson and rapporteur.

Dr. Manasi Gore presented a paper on 'Climate refugees/migrants in India: A need for policy' discussing various issues of migrants, she emphasized on the policy framework for dealing with this new pattern of migrations which is yet to get defined as climate refugees in the international as well as national frameworks.

Ms. Sumedha Naik in her paper 'Role of Artificial Intelligence in hotel industry' stressed various application of devices where artificial intelligence is used and how these devices can play an important role in the management of hotel industry.



Dr. Sangeeta Pande discussed 'Moral and philosophical perspective of Biotechnology'. She raised several environmental and moral issues regarding the development of Biotechnology.

Mr. Sudhir Bhosale in his paper entitled 'Natural hindrances in the pathway of development of developing country' considered the impact of natural disasters and need for taking positive steps for maintaining the positive balance of the environment.

Dr. Reena Pitale presented a paper titled 'Artificial Intelligence: A Challenge to Nature'. She brought out the need for understanding the artificial intelligence which has several pros and cons and opined that its benefits and risks should be carefully weighed before using it for human convenience.

Mr. Tushar Chavan reviewed the economic losses due to natural calamities in his paper entitled 'Financial damages and recovery in natural calamities with special reference to comparison between India and China'. Dr Padma Sathe the

Chairperson of this session presented her paper on ‘Nanotechnology: a Pathway to world development, where she discussed several applications of nanotechnology in the area of energy, health, medicine etc. The session ended with vote of thanks by Dr. Sangeeta Pande.

### **III Technical Session ---‘Social Dynamics & world Development’**

The third session was about Social Dynamics & world Development. This session was chaired by Dr. Vidya Venkatesan, Director of European Studies, University of Mumbai.& the rapporteur was Dr Siba Barkataki, Post-Doctoral Research Scholar,UGC. of JNU. In this session seven papers were presented on different Themes. Mrs. Raina Hinger welcomed the dignitaries and participants, and she introduced the Chairperson and rapporteur.

Dr. Vidya Venkatesan discussed the importance of languages and literature in the development. She talked about various opportunities available to the people who are well versed with many local and international languages.

Dr Siba Barkataki presented a paper on ‘Documenting Memory and Negotiating a hybrid cultural identity through art and literature’. She talked about how the traumatic experience of Migration can have effect on the Memory of the sufferers.

Dr. Nina Gogte talked about the Declining importance of regional languages and how the translation can be used as a tool to bring social change. Dr. Vinayak Raje discussed the issues of Gender Equity.

Ms. Aaishwarya Terse a T.Y.B.A student discussed about Educational Expenditure & rising stress level for poor women. Although today importance of education is realized by underprivileged class but rising cost of education became a cause of stress.



Dr. P.R. Karulkar spoke about challenges of Tourism in India. There is a lot of scope for Indian tourism to grow. He emphasized on the need for improving the infrastructure and other facilities to attract more tourists in India.

Ms Prachi Vora student of T.Y.B.A (Economics) talked about declining importance of regional languages and related issues. At the end of session a very lively and interactive question answer session was held, which was followed by Chairman's remarks.

In the Valedictory function Dr. Manasi Gore gave overall review of the conference. Dr.Nina Gogate and Mr. Sudhir Bhosale gave feedback about the conference. In their feedback they appreciated the arrangement and organization of conference. Dr.Ruby Ojha HOD, Department of Economics, SNTD University was the chief guest for valedictory function. It was chaired by Dr. Vaidehi Daptardar. Dr.Ruby Ojha opined that commitment, coordination, cooperation and self-responsibility are important values to be cherished in the process of development. Session ended with the National Anthem.



The Conference was thought provoking and enlightening. It was successful in throwing the light on various issues and challenges of new pathways to world development. It was enriching experience for all the participants. We are grateful to one and all who supported for the success of this Conference.